

SKIP - A - PAYMENT

DECEMBER, 2017 or JANUARY, 2018

MEMBER INFORMATION

Account #(s) _____

Skip Loan Suffix(s) _____

Print Name _____

Daytime Phone () _____

How would you like to pay for the \$30.00 fee?

____ Deduct fee(s) from my CU checking

____ Check for fee(s) enclosed

____ Deduct fee(s) from my CU Savings

____ Cash received

How did you hear about the Skip a Pay: website _____ email _____ other _____

Skip payment for the month of:

____ December, 2017

Form must be received in our office by the END OF BUSINESS DAY on 11/30/2017 to skip December Payment

OR

____ January, 2018

Form must be received in our office by the END OF BUSINESS DAY on 12/29/2017 to skip January Payment

I/We understand that interest will continue to accrue during the month skipped and the loan is extended one month beyond contracted maturity date. I/We understand there is a \$30.00 fee per loan

Member's Signature _____

DATE _____

Co-Applicant's Signature * _____

DATE _____

* Signatures of all borrower(s) and/or co-signers are required for approval.

By participating in U.P. Streamliner Federal Credit Union's (UPSFCU) Skip a Payment program, you request that UPSFCU defer your loan payment(s) as indicated. You agree and understand that: 1) FINANCE CHARGES will continue to accrue at the rate provided in your original loan agreement, during and after this time; 2) deferring your payment will result in your having to pay higher total finance charges than if you made your payments as originally scheduled; 3) the payment deferral will extend the terms of your loan(s) for one month beyond contracted maturity date; 4) you will be required to resume your payment(s) the following month.

Your loans must be on the credit union books for at least 12 months.

Loan Inception Date: _____

Deferrals **will NOT be offered** on 1st Mortgage, 2nd Mortgage, Home Equity Line of Credit, Business loans and any Real Estate secured loan. Additionally, Overdraft protection loans, Visa, Visa Gold, and Visa Platinum, are excluded from the skip a payment program.

You may only defer the **same loan ONE TIME** during the skip-a-payment program.

All deferrals are subject to UPSFCU approval. Certain restrictions apply.

Please print form, sign and return to the Credit Union for approval.

Credit Union use only

ACTUAL PAYMENT DATE OF SKIP _____

LOPH

Chart Log

Given to FSO process

Scanned